

AMENDMENT 1-2004

AGREEMENT ESTABLISHING THE SOUTHERN CALIFORNIA SCHOOLS
VOLUNTARY EMPLOYEES BENEFITS ASSOCIATION

Article III of the Agreement Establishing the Southern California Schools Voluntary Employees Benefits Association is amended by adding the following:

3.6 Effective April 1, 2004, no charter school except those then participating in the VEBA may participate in the VEBA until such charter school is accepted for participation by the Directors and must execute a Participation Agreement before it may contribute to, and accept benefits from, the VEBA.

3.7 Districts or groups in the VEBA which become charter schools after April 1, 2004 may participate in the VEBA only in accordance with Article 3.6.

3.8 Charter Schools participating in the VEBA on and prior to April 1, 2004 may continue to participate in the VEBA in the form and on the terms and conditions then in effect. The Board of Directors may require such charter schools to reapply for participation.

Dated at San Diego, California, April 14, 2004.

MANAGEMENT DIRECTORS

LABOR DIRECTORS

