

**SUMMARY OPEN-SESSION MINUTES
SOUTHERN CALIFORNIA SCHOOLS
VOLUNTARY EMPLOYEES BENEFITS ASSOCIATION (VEBA)
October 7, 2009**

Members Present: Co-Chair Ed Nelson, Co-Chair Steve Kaplan, Elizabeth Ahlgren, Mark Anderson, Janice Cook, John deBeck, Lora Duzyk, David Fernandez, Kevin Holt, Joyce LaFleur, Ethel Larkins, Ken Leighton, Kim Myers, Kevin Ogden

Absent: Sam Lucero, Erik Olson Fernandez

Administrative Staff: George McGregor, Laura Harris, Betty Ormsbee, Sherrie Shumaker, Annemieke Tomey, Nancy White, Bob Whiting

Consultants: Ron Mason, Susan Giesting

The meeting was called to order by Steve Kaplan at 12:56 p.m.

2010 Budget:

The VEBA administrator presented the budget report effective July 31, 2009, comparing actual and projected expenses against the 2009 budget and listing the proposed budget for 2010. The report also included a listing of assumptions and explanations requested by Executive Committee members at the September 16th meeting.

MOTION: (John deBeck) Approval of the 2010 budget as presented. Seconded by David Fernandez and approved.

Life Insurance Carrier for 2010

For the record, it was noted that in closed session the Board selected Minnesota Life Insurance Company to replace Aetna Life as the carrier for life insurance plans offered to VEBA districts.

SDUSD Accounts Receivable Settlement Agreement:

MOTION: (John deBeck) Authorization for the VEBA General Manager to execute the settlement agreement between the VEBA and San Diego Unified School District as recommended by VEBA legal Counsel. Seconded by Ethel Larkins and approved.

Committee Memberships:

MOTION: (Ed Nelson) Ratification of the appointments of Mark Anderson as labor representative to CPEEHCC and David Fernandez as labor representative to CHCC and CECHCR. Seconded by Elizabeth Ahlgren and approved.

MOTION: (Lora Duzyk) Approval of transferring CPEEHCC membership to the Purchasing Cooperative. Seconded by David Fernandez and approved. It was noted that the VEBA's appointment of Mark Anderson to CPEEHCC as labor representative would continue through the Cooperative.

Purchasing Cooperative:

Purchasing Cooperative Bylaws drafted by the Cooperative attorney were submitted for review and approval.

MOTION: (John deBeck) Waive first reading requirement with option to revise later. Seconded by Mark Anderson and approved.

MOTION: (Janice Cook) Approval of Purchasing Cooperative Bylaws as submitted by the Cooperative attorney with striking of the duplication identified on page 106. Seconded by Mark Anderson and approved.

*VEBA Open-Session Minutes
October 7, 2009*

Underwriting Issues:

After lengthy discussion and evaluation regarding underwriting requirements for VEBA membership and the current economic crisis facing the districts, the Board tabled the matter for consideration by the Executive Committee in November 2009.

Other Materials:

Reference was made to other materials included in the Board packet included the following:

- Email from Erik Olson Fernandez regarding self-funding concerns
- Letter from CTA appointing Tim O'Neill as replacement to Steve Kaplan on VEBA Board effective January 1, 2010
- Action Items Listing
- Member communications and other information materials related to inclusion of Medicare Part D prescription benefits into the Senior Medicare Supplement Plan effective January 1, 2010
- Final 2010 VEBA Board meeting calendar

The meeting adjourned at 2:58 p.m.

The next open-session meeting of the Board will be held at 10:00 a.m., November 4, 2009, at the San Diego County Office of Education.